Standalone Statement of Cash Flows

(All amounts in Indian Rupees in Lakhs, except for share data or as otherwise stated)

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025 (Refer Note 56)
A	**Cash flows from operating activities**		
	Profit/ (loss) for the year (before tax)	(1,264.19)	6,456.11
	Adjustments for:		
	Depreciation and amortisation expense	8,753.04	8,519.17
	Rental income from investment property	(525.63)	(565.24)
	Provision for impairment of receivables, advances and other assets, net	707.80	322.98
	Impairment loss on assets held for sale	112.03	-
	Liabilities no longer required written back	(125.65)	(136.85)
	Net (gain)/ loss on sale of property, plant and equipment	-	294.33
	Unrealised foreign exchange fluctuations, net	(2,666.72)	(258.60)
	Provision for diminution in value of investments	7,420.00	-
	Gain on sale of non-current assets held for sale	(4,669.73)	(8,189.41)
	Change in fair value of financial assets measured at FVTPL, net	1,702.62	728.60
	Gain on sale of current investments net	(12.05)	(17.84)
	Employee share based payment expense / (reversal)	(2.93)	332.78
	Finance costs	3,607.63	3,678.71
	Commission on corporate guarantee given for subsidiary	(185.03)	(144.98)
	Interest income on financial assets	(109.83)	(99.75)
	Interest income from loan to subsidiary	(1,362.83)	(1,093.40)
	Interest income on tax refunds	(103.79)	(3.73)
	Government grant	-	(28.18)
	Dividend income on equity securities	(2,175.40)	(0.38)
	Operating profit before working capital adjustments	**9,099.34**	**9,794.32**
	Working capital adjustments:		
	Decrease in inventories	3,508.20	1,840.16
	Increase in trade receivables	(318.11)	(3,434.95)
	Decrease in other financial assets	39.30	500.77
	Decrease / (Increase) in other assets	593.00	(1,986.31)
	Increase / (Decrease) in trade payables	13.78	(303.94)
	Increase in other financial liabilities	1,920.07	55.77
	Increase/ (Decrease) in provisions	401.05	(476.75)
	Increase in other liabilities	15.04	413.22
	Cash generated from operating activities	**15,271.67**	**6,402.29**
	Income-tax paid (net of refund)	(886.88)	(1,605.97)
	Net cash from operating activities (A)	**14,384.79**	**4,796.32**
B	**Cash flows from investing activities**		
	Acquisition of property, plant and equipment	(8,149.42)	(9,258.16)
	Proceeds from sale of property, plant and equipment	4,702.14	7,534.42
	Advance for sale of non-current asset held for sale	11.00	87.00
	Acquisition of business	(11,372.57)	(11,052.10)
	Proceeds from sale of mutual funds	8,811.61	31,896.14
	Purchase of mutual funds	(8,799.56)	(21,648.92)
	Commission on corporate guarantee given for subsidiary	229.00	104.68
	Interest received	1,386.03	2,750.96
	Dividend received	2,175.40	0.38
	Bank balances not considered as cash and cash equivalents (net)	(75.03)	(617.37)
	Loans given to subsidiary	-	(2,788.43)
	Rent received from long-term investment in properties	525.63	565.24
	Net cash used in investing activities (B)	**(10,555.77)**	**(2,426.16)**
C	**Cash flows from financing activities***		
	Repayment of long-term borrowings	(3,188.50)	(10,647.92)
	Receipts of long-term borrowings	12,138.17	6,010.50
	Receipts/(repayment) of short-term borrowings (net)	(5,859.56)	1,630.77
	Interest on lease liabilities	(187.99)	(172.68)
	Repayment of lease liabilities	(501.02)	(586.78)
	Finance costs	(3,417.87)	(3,465.30)
	Dividend paid on equity shares	(2,265.28)	(1,699.71)

Standalone Statement of Cash Flows

(All amounts in Indian Rupees in Lakhs, except for share data or as otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025 (Refer Note 56)
Net cash used in financing activities (C)	**(3,282.05)**	**(8,931.12)**
Net (decrease) / increase in cash and cash equivalents (A+B+C)	**546.97**	**(6,560.96)**
Cash and cash equivalents at the beginning of the year	330.69	6,846.25
Cash and cash equivalents through acquisition	-	45.40
Cash and cash equivalents at the end of the year	**877.66**	**330.69**

* Changes in liabilities arising from financing activities:

Particulars	As at 01 April 2025	Cash flow changes	Non-cash changes	As at 31 March 2026
Long-term borrowings	11,682.23	8,949.67	-	20,631.90
Short-term borrowings	30,985.58	(5,859.56)	-	25,126.02
Lease liabilities	2,030.31	(689.01)	332.53	1,673.83

Particulars	As at 01 April 2024	Cash flow changes	Non-cash changes	As at 31 March 2025
Long-term borrowings	13,295.22	(1,653.59)	40.60	11,682.23
Short-term borrowings	18,014.69	13,026.04	(55.15)	30,985.58
Lease liabilities	514.49	(759.46)	2,275.28	2,030.31

Note:

a) The above standalone statement of cash flows has been prepared under the “Indirect Method” as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows.

b) Cash and cash equivalents comprises of:

Particulars	As at 31 March 2026	As at 31 March 2025 (Refer Note 56)
Balances with banks:		
- On current accounts	872.69	325.63
Cash on hand	4.97	5.06
Cash and cash equivalents as per balance sheet	**877.66**	**330.69**

Summary of material accounting policies (refer note 3)

See accompanying notes to the standalone financial statements

As per our Report of even date attached

for **B S R and Co**
Chartered Accountants
ICAI Firm Registration Number: 128510W

Sulabh Kumar Kedia
Partner
Membership No.: 066380
Place: Mumbai
Date: 12 May 2026

for and on behalf of the Board of Directors of
BirlaNu Limited (formerly HIL Limited)
CIN No.: L74999TG1955PLC000656

CK Birla
Chairman
DIN: 00118473
Place: New Delhi

Akshat Seth
Managing Director and
Chief Executive Officer
DIN: 10039820
Place: New Delhi

Ajay Kapadia
Chief Financial Officer
Membership No.: 108447
Place: New Delhi
Date: 12 May 2026

Nidhi Bisaria
Company Secretary
Membership No.: F5634
Place: New Delhi